

Aims Community College Policy
Board of Trustees
Insurance and Indemnification

Trustees are covered under Aims Community College's Directors and Officers Liability insurance policy.

This provision is intended to make available for Board of Trustees such indemnification as is permitted under the laws of the State of Colorado.

Each present and future Trustee, and their heirs, executors, and administrators, shall be indemnified by the College against potential legal expenses that result from their having been a Trustee. Such expenses include attorneys' fees, judgments, fines, and amounts paid in settlement, actually and reasonably incurred in connection with any action, suit, or proceeding resulting from past or current Trusteeship. To be eligible for this indemnification, Trustees must have acted in good faith – per the Code of Ethics (Policy 16 and Procedure 16-01) and Code of Conduct (Policy 24) – within the scope of their authority, in a manner they reasonably believed to be in, and not opposed to, the best interests of the College, and, with respect to any criminal action or proceeding, had no reasonable cause to believe their conduct was unlawful.

Revised: **December 11, 2024**
 November 1, 2017
 February 17, 2014
 April 7, 2004

Adopted: **March 13, 1985**
Responsible Administrator: College CEO/President
Renumbered from 0-1200